

Message Text

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PAGE 01 CAIRO 06302 151213Z
ACTION NEA-10

INFO OCT-01 EA-07 ISO-00 EUR-12 SP-02 USIA-06 AID-05
EB-08 NSC-05 TRSE-00 SS-15 STR-04 OMB-01 CEA-01
L-03 H-01 COME-00 CIAE-00 DODE-00 PM-04 INR-07
NSAE-00 PA-01 PRS-01 /094 W
-----151308Z 089349 /53

R 150955Z APR 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 3887
INFO AMEMBASSY ABU DHABI
AMEMBASSY BONN
AMEMBASSO DOHA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY ROME
AMEMBASSY TEHERAN
AMEMBASSY TOKYO

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E.O. 11652: N/A
TAGS: EAID, EGEN, EG, IT
SUBJECT: ASSISTANCE TO EGYPT: ITALIAN LOAN

1. MINECON U/SEC GAMAL EL NAZER, WHO HANDLES BILATERAL ASSISTANCE PROGRAMS, INFORMES US THAT HE AND MINECON EL SAYEH WILL BE IN ROME IN NEXT FEW DAYS TO DISCUSS \$40 MILLION LOAN FROM ITALY THAT HAS BEEN IN THE WORKS FOR SOME TIME. HE SAYS GOE HAS REACHED A DECISION NOT TO USE THE LOAN FOR REHABILITATION/ EQUIPEENT OF SUEZ CANAL RAILWAY, AS HAD EARLIER BEEN ANNOUNCED, BUT WILL APPLY IT TO IMPORTS OF COMMODITIES (WHICH USUALLY MEANS CONSUMABLES) AND CAPITAL GOODS.

2. EL NAZER GAVE IMPRESSION THAT THIS DECISION REFLECTS EGYPTIAN DESIRES. HE SAID GOE HAD "REFUSED" TO USE THE MONEY
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FOR RAILROAD PROGRAM.

3. COMMENT. ITALIANS MAY NOT BE TOO HAPPY WITH THE ABOVE, BOTH BECAUSE THEY WOULD PREFER PROJECT-TYPE LOAN UTILIZATION AND, BECAUSE ARE STILL MIFFED AT BEING LEFT OUT OF IBRD'S CONSULTATIVE GROUP ON EGYPT, THEY ARE NOT INVOLVED IN BALANCE OF PAYMENTS ASSISTANCE -- AT LEAST UP TO NOW. ITALIAN EMBASSY

HERE SAYS GOI WILL RESIST EGYPTIAN
PROPOSAL, MUCH PREFERING A FACTORY TO COMMODITIES, BUT IS WILLING
TO DROP RAILROAD IDEA. IN PRIVATE CONVERSATION, EL NAZER SAID
EGYPTIANS HOPED TO GET HALF IMPORTS AND HALF PROJECTS OUT OF THE
ITALIAN LOAN.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO06302
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770131-0807
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770454/aaaaburc.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 54f798a4-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2798474
Secure: OPEN
Status: NATIVE
Subject: ASSISTANCE TO EGYPT: ITALIAN LOAN
TAGS: EAID, EGEN, EG, IT
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/54f798a4-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009